

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1940**

January 30, 2020

**SUMMARY OF BILL:** Requires the Board of Alarms Systems Contractors (BASC) to provide notice to board members of each meeting on the board's website, in addition to the manner provided in the bylaws.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- BASC board meeting schedules are currently published to the BASC website; therefore, the proposed legislation will have no significant impact to policies or procedures of the BASC.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-sufficient over any two-year period. The BASC experienced a surplus of \$256,788 in FY17-18, a surplus of \$157,420 in FY18-19, and had a cumulative reserve balance of \$2,265,688 on June 30, 2019.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- No significant impact to commerce or jobs in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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